GALANTAS GOLD CORPORATION

Charter of the Technical, Health, Safety and Environment Committee

Purpose

The Technical, Health, Safety and Environment Committee (the "**Committee**") of the Board of Directors (the "**Board**") of Galantas Gold Corporation (the "**Company**") is appointed by the Board to assist the Company and the Board in fulfilling their respective obligations relating to technical, health and safety, environmental and social matters concerning the Company.

Composition

1. The Committee shall be composed of three or more directors as designated by the Board from time to time.

2. The Chair of the Committee (the "**Chair**") shall be designated by the Board or the Committee from among the members of the Committee.

3. The Committee shall comply with all applicable securities laws, instruments, rules and policies and regulatory requirements (collectively "**Applicable Laws**").

4. At least one member of the Committee should have relevant technical, mining, geological, engineering or operational experience, or such other experience as the Board considers appropriate having regard to the mandate of the Committee and the business and affairs of the Company.

5. Each member of the Committee shall be appointed by, and serve at the pleasure of, the Board. The Board may fill vacancies in the Committee by appointment from among the members of the Board.

Meetings

6. The Committee shall meet at least quarterly in each financial year of the Company. The Committee shall meet otherwise at the discretion of the Chair, or a majority of the members of the Committee, or as may be required by Applicable Laws.

7. A majority of the members of the Committee shall constitute a quorum. If within one hour of the time appointed for a meeting of the Committee, a quorum is not present, the meeting shall stand adjourned to the same hour on the next business day following the date of such meeting at the same place. If at the adjourned meeting a quorum as hereinbefore specified is not present within one hour of the time appointed for such adjourned meeting, such meeting shall stand adjourned to the same hour on the second business day following the appointed date of the meeting at the same place. If at the second adjourned meeting a quorum as hereinbefore specified is not present, then, at the discretion of the members then present, the quorum for the adjourned meeting shall consist of the members then present (a "**Reduced Quorum**").

8. If and whenever a vacancy shall exist in the Committee, the remaining members of the Committee may exercise all powers and responsibilities of the Committee so long as a quorum remains in office or a Reduced Quorum is present in respect of a specific Committee meeting. Where a vacancy occurs at any time in the membership of the Committee, it may be filled by the Board.

9. The Committee shall hold an in camera session without any officers present at each meeting of the Committee, unless such a session is not considered necessary by the members present.

10. The time and place at which meetings of the Committee are to be held, and the procedures at such meetings, will be determined from time to time by the Chair. A meeting of the Committee may be called by notice, which may be given by written notice, telephone, facsimile, email or other electronic communication at least 48 hours prior to the time of the meeting. However, no notice of a meeting shall be necessary if all of the members are present either in person or by means of telephone or web conference or other communication equipment, or if those absent waive notice or otherwise signify their consent to the holding of such meeting.

11. Members may participate in a meeting of the Committee by means of telephone, web conference or other communication equipment.

12. If the Chair of the Committee is not present at any meeting of the Committee, one of the other members of the Committee present at the meeting shall be chosen by the Committee to preside. The Chair (or other Committee member, as applicable) presiding at any meeting shall not have a casting vote.

13. The Committee shall keep minutes of all meetings, which shall be available for review by the Board. Except in exceptional circumstances, draft minutes of each meeting of the Committee shall be circulated to the Committee for review within 14 days following the date of each such meeting.

14. The Committee may appoint any individual, who need not be a member, to act as the secretary at any meeting.

15. The Committee may invite such other directors, officers and employees of the Company and such other advisors and persons as is considered advisable to attend any meeting of the Committee. For greater certainty, the Committee shall have the right to determine who shall, and who shall not, be present at any time during a meeting of the Committee.

16. Any matter to be determined by the Committee shall be decided by a majority of the votes cast at a meeting of the Committee called for such purpose. Any action of the Committee may also be taken by an instrument or instruments in writing signed by all of the members of the Committee (including in counterparts, by facsimile or other electronic signature) and any such action shall be as effective as if it had been decided by a majority of the votes cast at a meeting of the Committee called for such purpose. In case of an equality of votes, the matter will be referred to the Board for decision.

17. The Committee shall report its determinations and recommendations to the Board.

Responsibilities

Technical

18. The Committee is responsible for:

    (a) providing technical support and expertise in connection with the Company's day-to-day exploration, mining and development activities;

    (b) reviewing with management the long-term technical, environmental, health and safety and social risks and opportunities associated with the Company's business and ensuring that the Board is made aware of these risks and opportunities;

(c) discussing with management and reporting to the Board as appropriate, any exploration, geological, mining, metallurgical and other technical issues of significance that may require the attention of the Board;

(d) assessing the availability of the technical skills within the Company, or available to the Company, and advising the Board on whether training or other means are necessary or desirable to supplement the skill base of the Company;

(e) reviewing the technical and budget issues associated with projects, acquisitions and dispositions with respect to their technical and budget impact on the Company and reporting to the Board;

(f) reviewing the annual operating report of management and the Company's performance against the annual operating and strategic plan of the Company and reporting to the Board thereon;

(g) reviewing and approving (i) technical reports prepared for the Company under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* on properties material to the Company; and (ii) any news release announcing technical results relating to one or more properties material to the Company; and

(h) assisting management in overseeing the technical development and review of major projects of the Company.

Health and Safety

19. The Committee is responsible for:

(a) ensuring that the Company provides training, instruction and equipment to its employees so that they may carry out their work in a manner that is safe for them and their colleagues;

(b) reviewing from time to time and recommending to the Board for approval changes in or additions to the occupational health and safety policies, standards, accountabilities and programs of the Company in the context of competitive, legal and operational considerations;

(c) reviewing reports on the nature and extent of the compliance or any non-compliance of the Company with the occupational health and safety policies, standards, accountabilities and programs of the Company and occupational health and safety legislation applicable to the Company, monitoring the correction of any deficiencies and reporting to the Board on the status of such matters; and

(d) reviewing such other occupational health and safety matters as the Committee considers advisable or the Board may specifically direct the Committee to review or consider.

Environment

20. The Committee is responsible for:

(a) assessing environmental and climate-related risks and the Company's management thereof;

(b) reviewing from time to time and recommending to the Board for approval changes in or additions to the environmental policies, standards, accountabilities and programs of the Company in the context of competitive, legal and operational considerations;

(c) reviewing reports on the nature and extent of the compliance or any non-compliance of the Company with the environmental policies, standards, accountabilities and programs of the Company and environmental legislation applicable to the Company, monitoring the correction of any deficiencies and reporting to the Board on the status of such matters; and

(d) reviewing such other environmental matters as the Committee considers advisable or the Board may specifically direct the Committee to review or consider.

Social

21. The Committee is responsible for:

(a) overseeing the establishment and implementation of corporate social responsibility policies and practices, and monitoring the Company's performance against such policies and practices as well as against Applicable Laws;

(b) reviewing and making recommendations, as appropriate, to the Board in regard to the Company's corporate social responsibility policies and practices;

(c) reviewing, as applicable, the Company's public disclosure relating to environmental, health and safety, sustainability, community relations and other ESG matters and reporting to the Board thereon;

(d) liaising with management on the Company's corporate social responsibility programs, including significant sustainable development, community relations, Indigenous relations and security policies and procedures;

(e) satisfying itself that management of the Company monitors trends and emerging issues relating to corporate social responsibility matters and evaluates the impact thereof on the Company;

(f) scheduling regular reports from management on the Company's corporate social responsibility performance to assess the effectiveness of the corporate social responsibility program;

(g) identifying the principal areas of risks and impacts relating to corporate social responsibility matters and ensuring that sufficient resources are allocated to address such risks and impacts;

(h) reviewing the annual budget for the Company's corporate social responsibility activities to confirm that sufficient funding is provided for compliance with this Charter; and

(i) reviewing the Company's corporate social responsibility performance to assess the effectiveness of the Company's corporate social responsibility program and practices and to determine whether the Company is taking appropriate action in respect of those matters and has been diligent in carrying out its responsibilities and making recommendations for improvement where appropriate.

Other Responsibilities

22. The Committee should assist the Board in overseeing matters relating to community affairs and liaising with local communities in respect of the business and affairs of the Company.

23. The Committee should oversee the Company's mandates and policies relating to all technical matters.

24. The members of the Committee should make periodic site visits, as considered appropriate, in order to become familiar with the nature of the operations of the Company, and to review relevant objectives, procedures and performance with respect to technical, health, safety, environmental and social matters.

25. The Committee should review and assess the adequacy of this Charter from time to time and at least quarterly and submit any proposed amendments to the Board for consideration.

26. The Committee should perform any other activities consistent with this Charter and Applicable Laws as the Committee or the Board considers advisable.

Chair

27. The Chair should:

    (a) provide leadership to the Committee and oversee the functioning of the Committee;

    (b) chair meetings of the Committee (unless not present), including *in-camera* sessions, and report to the Board following each meeting of the Committee on the activities and any recommendations and decisions of the Committee and otherwise at such times and in such manner as the Chair considers advisable;

    (c) ensure that the Committee meets at least once per financial year of the Company, and otherwise as is considered advisable;

    (d) in consultation with the Chair of the Board and the members of the Committee, establish dates for holding meetings of the Committee;

    (e) set the agenda for each meeting of the Committee with input from other members of the Committee, the Chair of the Board and any other appropriate individuals;

    (f) ensure that Committee materials are available to any director upon request;

    (g) act as a liaison, and maintain communication, with the Chair of the Board and the Board to coordinate input from the Board and to optimize the effectiveness of the Committee;

    (h) report annually to the Board on the role of the Committee and the effectiveness of the Committee in contributing to the effectiveness of the Board;

    (i) assist the members of the Committee to understand and comply with the responsibilities contained in this Charter;

    (j) foster ethical and responsible decision making by the Committee;

    (k) together with the Corporate Governance and Nominating Committee, oversee the structure, composition and membership of, and activities delegated to, the Committee from time to time;

    (l) ensure appropriate information is provided to the Committee by the officers of the Company to enable the Committee to function effectively and comply with this Charter;

    (m) ensure that appropriate resources and expertise are available to the Committee;

(n) facilitate effective communication between the members of the Committee and the officers of the Company;

(o) attend, or arrange for another member of the Committee to attend, each meeting of the shareholders of the Company to respond to any questions from shareholders that may be asked of the Committee; and

(p) perform such other duties as may be delegated to the Chair by the Committee or the Board from time to time.

Authority

28. The Committee has the authority to:

(a) engage, at the expense of the Company, independent counsel and other experts or advisors as is considered advisable;

(b) determine and pay the compensation for any independent counsel and other experts and advisors retained by the Committee;

(c) conduct any investigation considered appropriate by the Committee; and

(d) request any officer or other employee of, or outside counsel for, the Company to attend any meeting of the Committee or to meet with any members of, or independent counsel or other experts or advisors to, the Committee.

Approved: October 27, 2026