

Exercise of Warrants and PDMR Share Dealing

June 9, 2022. Galantas Gold Corporation (TSX-V & AIM: GAL; OTCQX: GALKF) ("Galantas" or the "Company") announces the early exercise of 83,333 warrants at an exercise price of CAD\$0.40 ("Warrants") by Mario Stifano, CEO of Galantas. A total of 17,225,265, CAD\$0.40 Warrants from the May 14, 2021, financing remain outstanding and are due to expire on May 14, 2023 (see May 18, 2021 news release).

Following Admission, Mr Stifano will be interested in a total of 483,832 Common Shares representing 0.58% of the Company's issued share capital.

83,333 Common Shares are expected to be admitted to trading on AIM on June 14, 2022 ("Admission").

Following Admission, the number of Common Shares in issue in the Company will increase to 83,750,134.

Further details of the PDMR dealings are included below. This information has been provided in accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

About Galantas Gold Corporation

Galantas Gold Corporation is a Canadian public company that trades on the TSX-Venture Exchange and the London Stock Exchange AIM market, both under the symbol GAL. It also trades on the OTCQX Exchange under the symbol GALKF. The Company's strategy is to create shareholder value by operating and expanding gold production and resources at the Omagh Project in Northern Ireland.

Enquiries

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(UK) DEALING NOTIFICATION FORM
FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR
CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Mario Stifano				
2.	Reason for the notification					
a)	Position/status:	Chief Executive Officer				
b)	Initial notification/Amendment:	Initial Notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Galantas Gold Corporation				
b)	LEI:	LEI: 213800JKVPLLKO4KVB93				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument type of instrument	Common Shares of nil par value				
	Identification Code	ISIN: CA36315W3012				
b)	Nature of the transaction	Exercise of warrants				
c)	Price(s) and volume	<table border="0"> <tr> <td>Price</td> <td>Volume</td> </tr> <tr> <td>C\$0.40</td> <td>83,333</td> </tr> </table>	Price	Volume	C\$0.40	83,333
Price	Volume					
C\$0.40	83,333					
d)	Aggregated information	N/A single transaction				
e)	Date of the transaction	June 07, 2022				
f)	Place of the transaction	Outside of a trading venue				