GALANTAS GOLD CORPORATION

Exercise of Warrants

April 8, 2022. Galantas Gold Corporation (TSX-V & AIM: GAL; OTCQX: GALKF) ("Galantas" or the "Company") announces the early exercise of 219,667 warrants at an exercise price of CAD$0.40 ("Warrants"). A total of 18,453,598, CAD$0.40 Warrants from the May 14, 2021, financing remain outstanding and are due to expire on May 14, 2023 (see May 18, 2021 news release).

219,667 Common Shares are expected to be admitted to trading on AIM on April 13, 2022 ("Admission").

Following Admission, the number of Common Shares in issue in the Company will increase to 82,521,801

About Galantas Gold Corporation

Galantas Gold Corporation is a Canadian public company that trades on the TSX-Venture Exchange and the London Stock Exchange AIM market, both under the symbol GAL. It also trades on the OTCQX Exchange under the symbol GALKF. The Company's strategy is to create shareholder value by operating and expanding gold production and resources at the Omagh Project in Northern Ireland.

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