GALANTAS GOLD CORPORATION

Majority Voting Policy

Purpose

The Board of Directors (the "**Board**") of Galantas Gold Corporation (the "**Company**") believes that each of its members should carry the confidence and support of the Company's shareholders. To this end, the Board has adopted the following majority voting policy (the "**Policy**") as part of the Company's corporate governance practices.

Nominees for election to the Board will be asked annually to subscribe in writing to this Policy before their names are put forward by the Board for consideration at the annual meeting of shareholders of the Company.

Forms of proxy for the vote at shareholders' meetings where directors are to be elected will enable shareholders to vote "for", or to "withhold" from voting, separately for each nominee. At the shareholders' meeting, the chair of the meeting will call for a vote by ballot on the election of directors. The scrutineers will record with respect to each nominee the number of votes cast "for" or "withheld" from a nominee, such numbers to be adjusted if required in accordance with the Company's share provisions, by-laws, policies and procedures.

Majority Voting for Uncontested Elections of Directors

This Policy applies only to uncontested elections. An "**uncontested election**" means any election of directors where the election does not involve the circulation of proxy material required by applicable securities legislation in support of one or more nominees who are not part of the nominee group supported by the Board.

In an uncontested election, any nominee for director who receives a greater number of votes "withheld" from his or her election than votes "for" his or her election (a "**majority withhold vote**") shall immediately tender his or her resignation for consideration by the Board to the Chair of the Corporate Governance and Nominating Committee (the "**Committee**") promptly following certification of the shareholder vote. If the Chair of the Committee receives a majority withhold vote, then he or she shall tender his or her resignation to the Chair of the Board. The resignation shall be made effective only upon acceptance by the Board.

The Committee will promptly consider the tendered resignation and recommend to the Board whether to accept or reject it. In determining whether to recommend acceptance or rejection of the tendered resignation, the Committee will consider all factors it deems relevant. The Committee and the Board shall not consider the director's length of service, qualifications or contributions to the Company as exceptional circumstances.

The Board will consider the Committee's recommendation as soon as practicable and, in any event, not later than 90 days, following the date of the shareholders' meeting at which the election occurred. In deciding whether to accept or reject the tendered resignation, the Board will consider the factors considered by the Committee and any additional information and factors the Board believes to be relevant. The Board shall accept the tendered resignation absent a determination by the Board that exceptional circumstances support a decision to reject the tendered resignation.

Promptly following the Board's decision and not later than 90 days following the date of resignation, the Company will disclose that decision, including an explanation of the process by which the decision was reached and, if applicable, the reasons for rejecting the tendered resignation, in a press release, a copy of

which must be provided to the Toronto Stock Exchange or such other applicable stock exchange, including the London Stock Exchange. If the Board decides to accept the director's resignation, the Committee will recommend to the Board whether to fill the resulting vacancy or to continue with the reduced size of the Board.

Any director who tenders his or her resignation pursuant to this Policy will not participate in the Committee's recommendation or the Board's consideration whether to accept or reject the tendered resignation including any meetings in respect thereof. If a majority of the members of the Committee received a majority withhold vote at the same election, then the independent directors who did not receive a majority withhold vote will appoint a Board committee among themselves solely for the purpose of considering the tendered resignations and such special committee will recommend to the Board whether to accept or reject them within the 90-day period. If there are not at least three independent directors who did not receive a majority withhold vote, then all directors shall participate in any decision to accept the resignations. Except as set forth in this paragraph, a director who tenders his or her resignation pursuant to this Policy will continue to participate in all meetings of the Board and any applicable committees of the Board on which such director serves until such time, if applicable, as the Board decides to accept the director's tendered resignation.

In the event that any director who received a majority withhold vote does not tender his or her resignation in accordance with this Policy, he or she shall not be re-nominated by the Board and shall not be entitled to any benefits (financial or otherwise) of a director or past director of the Company.

The Committee may adopt such procedures as it sees fit to assist in its determinations under this Policy.

This Policy will be summarized or included in each management proxy circular relating to an election of directors of the Company.

Approved: October 27, 2026